

PRESS RELEASE Tuesday, October 15, 2024

## HL Robotics to Acquire Stanley Robotics, Uniting Two Industry Leaders to Revolutionize Global Robotic Parking Technology

Stanley Robotics, experts in Autonomous Parking, plans to join forces with HL Holdings' subsidiary, HL Robotics. Transforming Airport Parking, Finished Vehicle Logistics, and Broader Parking Sectors Worldwide.



<u>Stanley Robotics</u> is excited to announce the signature of an acquisition agreement by HL Robotics, a newly formed subsidiary of <u>HL Holdings</u>, to acquire the majority of the capital of Stanley Robotics. By joining forces with HL Robotics, we are poised to accelerate the expansion of our technologies, reaching new markets and delivering next-generation automated parking solutions on a global scale.

Stanley Robotics has been at the forefront of innovation in the parking and vehicle logistics sectors since 2015. Our autonomous robotic solutions have transformed parking efficiency at major airports and vehicle logistics hubs across Europe and North America. This acquisition represents a new chapter for Stanley Robotics, combining our technology with HL Robotics' industrial expertise and global footprint.

"This is an exciting moment for Stanley Robotics," said Clément Boussard, CEO of Stanley Robotics. "The acquisition by HL Robotics will allow us to expand the reach of our solutions beyond our established markets. Together with HL Group's industrial strength and advanced technologies, we will be able to provide even more powerful and scalable solutions to airports, finished vehicle logistics providers, the automotive industry, rental car operators and parking operators worldwide."

Stanley Robotics' mission has always been to redefine parking efficiency with autonomous technology. Now, as part of HL Robotics, we are ready to take that mission to the next level, offering smarter, more efficient parking solutions to meet the growing global demand for automation.

The acquisition comes at a time when the global parking industry is undergoing significant transformation. With increasing pressure to optimize parking operations, reduce congestion, and enhance user experiences. Together, we are uniquely positioned to address these challenges and lead the charge in shaping the future of automated parking. The acquisition is expected to be finalized before the end of the year and following the agreement from the authorities

## About HL Robotics

HL Robotics, a newly formed subsidiary of HL Holdings, aims to "take the lead in the global parking robot market" and spearhead the advancement of global autonomous parking robot technology, positioning it as a new growth engine for HL Group. Backed by HL Group's extensive global presence and deep industry experience, HL Robotics is driving forward the future of automation in the parking and logistics sectors.

## About Stanley Robotics

Stanley Robotics is a deep tech company that combines hardware and software to provide solutions for outdoor logistics. The technology lies in a robot lifting and moving cars autonomously and in an intelligent storage management software. Robotics has transformed indoor logistics (e.g. in warehouses), resulting in a spectacular increase of productivity. Stanley Robotics' ambition is to bring this transformation to outdoor logistics with its proprietary technologies. Founded in 2015, the SME is headquartered in Paris, France, and is also behind the world's first outdoor robotic valet parking service.

Press contact: Marketing Department marketing@stanley-robotics.com English Language: + 44 (0)75 66 84 38 16 French Language: + 33 (0)6 52 30 54 05 For more information, visit <u>https://stanley-robotics.com/en/</u>.